

## Gas and Electricity Market Operator „OPCOM” SA

The procedure regarding the tariffs applied by OPCOM for the services provided to participants in the organized forward electricity markets administered by OPCOM S.A. for year 2023. Invoicing and payment terms.

Name of Tariffs charged by OPCOM	U/M	Markets to which the tariff applies	The tariffs applied on the organized forward electricity markets administered by OPCOM S.A.	Tariff value	Invoicing the tariff	Payment term	Other information
<b>Administration Tariff</b>	lei/ participant/ year	FORWARD MARKETS	<p>The tariffs applied by OPCOM are established for the next year (tariff period t) and are approved by Decision of the Board of Directors of OPCOM SA.</p> <p>OPCOM applies a <b>single administration fee</b> to each participant in the organized and administered forward markets, <b>regardless of the number of markets in which they participate.</b></p> <p>The administration tariff is calculated with the formula:</p> $T_{admin} = V_{admin} / \text{No. of participants}$ <p>where:</p> <p>V<sub>admin</sub> = income from administration activity</p> <p>No. of participants = no. of participants registered in at least one organized electricity market.</p>	27.600 lei/year/participant	<p><b>1. For registered participants</b> in the organized forward electricity markets administered by OPCOM S.A.:</p> <ul style="list-style-type: none"> <li>- The invoice for the next year is issued in electronically format and sent to the participant by e-mail during the month of December (t-1).</li> </ul> <p>In the case of registration of the participant designated by an aggregated entity of electricity producers based on renewable sources/of the Aggregator for aggregated final producers/customers, the administration tariff is charged regardless of whether he is individually registered at any of the organized forward electricity markets.</p> <p><b>2. For participants who register during the year (t),</b> to the organized forward electricity markets administered by OPCOM S.A.:</p> <ul style="list-style-type: none"> <li>- The invoice is issued and electronically sent (by e-mail) within a maximum of <b>5 working days</b> from the date of registration.</li> <li>- The invoice will include the T<sub>admin</sub> value, (plus VAT, if applicable) weighted by the ratio between the number of months in which the participant is registered and the number of months in the current calendar year.</li> </ul> <p>In the case of registration of the participant designated by an aggregated entity of electricity producers based on renewable sources/of the Aggregator for aggregated final producers/customers, the administration tariff is charged regardless of whether he is individually registered at any of the organized forward electricity markets.</p>	<p>The payment of the invoice is made by the participant, by bank transfer, with payment order, <b>in 5 working days</b> from the receipt of the invoice.</p> <p>The invoice is considered paid at the time of payment registration in the bank statement of OPCOM SA.</p>	<p>The situation of withdrawal/revocation of the participant:</p> <ul style="list-style-type: none"> <li>- OPCOM issue the storno invoice related to the administration tariff proportional to the period between the 1st day of the month following the effective date of the withdrawal / revocation and the end of the year.</li> </ul> <p>The counter-value of the storno invoice, in case that the invoice was paid, will be returned within a maximum of 5 (five) working days from the date of transmission of the storno invoice by e-mail.</p>

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<b>Trading tariff</b>	Lei/MWh	CMBC-EA flex CMBC-CN CM-OTC LCM CMUS CMBC-FP CMLT	The transaction tariff is calculated with the formula:  $T_{tranz} = V_{tranz} \times Q_{tranz} \text{ [lei/MWh]}$ where: - $Q_{tranz}$ - the quantity of electricity traded	0,25 lei/MWh	The invoice for the trading tariff is issued in electronically format and sent to the participant by e-mail.  The invoice will include the value ( $T_{tranz} * MWh$ ), to which VAT is added, if applicable.  For the transactions made during a month by the participants in the organized forward electricity markets, the invoice is electronically sent (by e-mail) in the first 5 working days of the month following the month in which the electricity sale/purchase transactions were made. The tariff is applied to the quantities of electricity traded during the month.	The payment of the invoice is made by the participant, by bank transfer, with payment order, in maximum 5 working days from the receipt of the invoice.  The invoice is considered paid at the time of payment registration in the bank statement of OPCOM SA.	
<b>General provisions</b>	1. The suspension, withdrawal or revocation of a participant in the organized electricity markets does not exempt the parties from fulfilling the obligations assumed until that date. 2. OPCOM set and publishes on its own website the values of the tariffs applied in the following year, before sending the invoices by e-mail. 3. In accordance with the decision of the Board of Administration, OPCOM can change the value of the administration and trading tariffs within the tariff period (t) with the obligation to post the changes on the website at least 5 days before the entry in force of the new tariffs. OPCOM can apply the change in the administration and trading tariffs starting with the first day of the month following the one in which the change took place. In this case, OPCOM issues invoices for regularization of the administration tariff related to the tariff period t corresponding to the change. The difference resulted from the regularization is paid within a maximum of 5 (five) working days from the date of receipt of the invoice as follows: - if the amount resulted from regularization has a plus sign, it is paid by the market participant; - if the amount resulted from regularization has a minus sign, it is paid by OPCOM. 4. The invoices will be issued according to the legal provisions in force. The authenticity of the origin, the integrity of the content and the readability of the invoice issued in electronically format are guaranteed by OPCOM S.A. with electronic signature and assignment of series and internal, specific number, according to the law. At the request of the market participant, OPCOM SA remits or transmits the invoice in printed form. The costs of sending the invoice are carried out by the participant.						
<b>Legal basis:</b>	◇ Electricity and natural gas law no. 123/2012, republished, with subsequent amendments and additions; ◇ ANRE Order No. 129 from 24.06.2020 for the approval of the Regulation regarding the organized framework for trading on the centralised market for awarding long term electricity contracts (for <b>CMLT</b> - Centralized Market for awarding Long Term Electricity Contracts); ◇ ANRE Order No. 27 from 31.01.2018 for the approval of the Regulation for the organization and conduct of auctions on the centralized market for universal service, with subsequent amendments and additions (for <b>CMUS</b> - Centralized market for universal service); ◇ ANRE order no. 65/31.03.2022 for the approval of the Regulation on the organized framework for electricity contracting by large final customers, with subsequent amendments and additions (for <b>LCM</b> - Electricity market for large consumers);						

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<p>◇ Law no. 227/2015, regarding the Fiscal Code, with subsequent amendments and additions;</p> <p>◇ Decision of the Administrative Council of OPCOM SA no. 26/22.12.2022.</p> <p>◇ ANRE Order No. 12 from 16.03.2023 for the approval of the Regulation regarding the organized framework for trading on the organized forward electricity markets administered by OPCOM S.A.</p>							
<p>Revision date:</p> <p>R1) 28.04.2023 - update of the legal basis with OANRE no. 12/16.03.2023</p>							